

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 12 June 100.00%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to	
	Last Year	Annual			YTD Budget	Dollar
<b>I N C O M E</b>						
Covenant	73,803	930,000	68,820	81,921	13,101	
Covenant - Prior Year Pledges	-	-	-	-	-	
Operations - Not Pledged	9,105	180,000	13,320	10,144	(3,176)	
Mortgage	11,805	145,000	10,730	9,666	(1,064)	
Mortgage - Not Pledged	370	22,000	1,628	553	(1,076)	
Loose Plate	581	16,500	1,221	973	(248)	
Easter	-	10,000	-	-	-	
Christmas	-	12,000	-	-	-	
Endowment	-	61,300	-	-	-	
Interest	0	-	-	10	10	
Capital Gain on Stock Sale	-	-	-	-	-	
Other Income	5,559	27,500	1,640	3,160	1,520	
Unrealized Gain/Loss on Investments	711	-	-	156	156	
Building Use Income	-	12,000	-	-	-	
<b>TOTAL INCOME</b>	<b>101,933</b>	<b>1,416,300</b>	<b>97,359</b>	<b>106,581</b>	<b>9,222</b>	
<b>E X P E N S E S</b>						
Mortgage Payment	10,402	124,825	10,403	10,402	(1)	
Personnel Expense	62,224	855,745	65,995	64,129	(1,866)	
Administrative Expense	5,494	43,770	2,860	1,791	(1,069)	
Apportionments	-	164,298	-	-	-	
Building and Property	5,427	170,150	7,333	7,010	(323)	
Music	1,012	39,300	-	-	-	
Other Ministries	622	24,100	867	1,036	169	
<b>TOTAL EXPENSES</b>	<b>85,181</b>	<b>1,422,188</b>	<b>87,458</b>	<b>84,368</b>	<b>(3,090)</b>	
<b>SURPLUS (DEFICIT)</b>	<b>16,752</b>	<b>(5,888)</b>	<b>9,901</b>	<b>22,213</b>	<b>12,312</b>	
<b><u>Covenant &amp; Mortgage Income</u></b>						
YTD - Percentage						
Change vs. a Year Ago				<b>8%</b>		
Vs 2017 Budget				<b>8%</b>		
<b><u>Worship Attendance</u></b>						
July 2016				1,900		
July 2015				1,329		
Percentage Change				<b>43%</b>		
<b><u>Average Weekly Attendance</u></b>						
YTD Fiscal 2017				380		
YTD Fiscal 2016				332		
Percentage Change				<b>14%</b>		

The new fiscal year is off to a fine start. Income for the month is \$9k above expectation. One reason for the strong showing is that there were five Sundays in the month of July. Pledged giving to Operations was \$13k more than budget but the other three giving categories for Operations and Mortgage fell short.

Other Income includes a distribution of \$1,760 from the Estate of Elsie White that we receive each year at

this time. Expenses for the month are \$3k under budget and so Net Income is \$12k above expectation. During the months of July and August payments are not made toward Apportionments and expenses for a number of ministries are very low.