

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 04 October 33.33%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to	
	Last Year	Annual			YTD Budget	Dollar
<b>I N C O M E</b>						
Covenant	259,951	930,000	290,606	275,600	(15,006)	
Covenant - Prior Year Pledges	-	-	-	-	-	
Operations - Not Pledged	37,763	180,000	58,680	51,831	(6,849)	
Mortgage	39,076	145,000	47,270	42,247	(5,023)	
Mortgage - Not Pledged	2,030	22,000	7,172	3,560	(3,612)	
Loose Plate	3,445	16,500	5,379	4,061	(1,318)	
Easter	-	10,000	-	-	-	
Christmas	-	12,000	-	-	-	
Endowment	-	61,300	-	-	-	
Interest	93	-	-	27	27	
Capital Gain - Stock Sale	-	-	-	(31)	(31)	
Other Income	13,933	27,500	6,560	7,359	799	
Unrealized Gain/Loss on Investments	(3,460)	-	-	31	31	
Building Use Income	-	12,000	-	-	-	
<b>TOTAL INCOME</b>	<b>352,830</b>	<b>1,416,300</b>	<b>415,667</b>	<b>384,685</b>	<b>(30,982)</b>	
<b>E X P E N S E S</b>						
Mortgage Payment	41,608	124,825	41,609	41,608	1	
Personnel Expense	280,397	855,745	299,091	284,715	14,376	
Administrative Expense	17,924	43,770	15,373	13,598	1,775	
Apportionments	33,530	168,649	31,980	31,980	-	
Building and Property	39,213	170,150	35,516	36,170	(655)	
Music	8,798	39,300	8,112	9,017	(905)	
Other Ministries	5,300	24,100	4,715	4,572	143	
<b>TOTAL EXPENSES</b>	<b>426,770</b>	<b>1,426,539</b>	<b>436,396</b>	<b>421,660</b>	<b>14,736</b>	
<b>SURPLUS (DEFICIT)</b>	<b>(73,939)</b>	<b>(10,239)</b>	<b>(20,729)</b>	<b>(36,975)</b>	<b>(16,246)</b>	
<b><u>Covenant &amp; Mortgage Income</u></b>						
YTD - Percentage						
Change vs. a Year Ago				<b>10%</b>		
Vs 2016 Budget				<b>-8%</b>		
<b><u>Worship Attendance</u></b>						
October 2016				2,971		
October 2016				2,407		
Percentage Change				<b>23%</b>		
<b><u>Average Weekly Attendance</u></b>						
YTD Fiscal 2017				484		
YTD Fiscal 2016				488		
Percentage Change				<b>-1%</b>		

Once again this month, we have had a significant shortfall in giving to the general fund. Covenant giving is \$13K below expectations for the month and negative \$15K year-to-date. Giving for all categories is \$31K under budget for the first four months of the fiscal year. Year-to-date expense is \$14K under budget and only \$1,330 under budget for the month of October. At this point in the year we anticipated a deficit of \$21K but in fact our deficit is \$37K. Hopefully we will make up the shortfall in giving as we approach the end of the calendar year.