

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 03 September 25.00%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to
	Last Year	Annual			YTD Budget
I N C O M E					
Covenant	196,442	930,000	212,970	207,511	(5,459)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	30,894	180,000	41,220	39,775	(1,445)
Mortgage	27,387	145,000	33,205	27,156	(6,049)
Mortgage - Not Pledged	1,660	22,000	5,038	1,908	(3,131)
Loose Plate	2,286	16,500	3,779	2,946	(832)
Easter	-	10,000	-	-	-
Christmas	-	12,000	-	-	-
Endowment	-	61,300	-	-	-
Interest	93	-	-	22	22
Capital Gain on Stock Sale	-	-	-	(31)	(31)
Other Income	13,933	27,500	6,560	7,359	799
Unrealized Gain/Loss on Investments	(3,460)	-	-	31	31
Building Use Income	-	12,000	-	-	-
TOTAL INCOME	269,235	1,416,300	302,772	286,677	(16,094)
E X P E N S E S					
Mortgage Payment	31,206	124,825	31,207	31,206	(1)
Personnel Expense	217,196	855,745	232,818	221,495	(11,323)
Administrative Expense	15,041	43,770	11,030	9,470	(1,560)
Apportionments	16,765	168,649	15,990	15,990	-
Building and Property	25,647	170,150	27,243	26,435	(808)
Music	4,603	39,300	5,090	5,497	407
Other Ministries	2,564	24,100	3,064	2,943	(121)
TOTAL EXPENSES	313,022	1,426,539	326,442	313,036	(13,406)
SURPLUS (DEFICIT)	(43,787)	(10,239)	(23,671)	(26,359)	(2,688)
	<u>Covenant & Mortgage Income</u>				
	YTD - Percentage				
				8%	
				-5%	
	<u>Worship Attendance</u>				
				2,564	
				2,466	
				4%	
	<u>Average Weekly Attendance</u>				
				442	
				454	
				-3%	

We are a quarter of the way into the new fiscal year and we are falling short of our projections for revenue by \$16K for the quarter. Revenue is \$19K below expectations for the month so we experienced a bit of a dip in giving in September. Fortunately, expenses were also under budget for the month by \$6K and by \$13K for the quarter. We projected a deficit of \$23K as of 9/30/2016 and our actual deficit is \$26K so we are close to expectations year-to-date.