

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 10 April 83.33%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD	
	Last Year	Annual			Budget Dollar	
<b>I N C O M E</b>						
Covenant	771,957	930,000	799,096	742,527	(56,569)	
Covenant - Prior Year Pledges	0	0	0	0	0	
Operations - Not Pledged	150,018	180,000	150,660	198,204	47,544	
Mortgage	116,620	145,000	121,365	108,931	(12,434)	
Mortgage - Not Pledged	18,983	22,000	18,414	8,324	(10,090)	
Loose Plate	12,499	16,500	13,811	15,888	2,077	
Easter	3,211	10,000	10,000	7,035	(2,965)	
Christmas	14,300	12,000	12,000	9,247	(2,753)	
Endowment	34,100	61,300	30,650	30,650	0	
Interest	219	0	0	62	62	
Capital Gain on Stock Sale	0	0	0	6	6	
Other Income	22,333	27,500	16,400	17,024	624	
Unrealized Gain/Loss on Investments	(4,116)	0	0	(415)	(415)	
Building Use Income	0	12,000	0	0	0	
<b>TOTAL INCOME</b>	<b>1,140,124</b>	<b>1,416,300</b>	<b>1,172,396</b>	<b>1,137,484</b>	<b>(34,911)</b>	
<b>E X P E N S E S</b>						
Mortgage Payment	104,021	124,825	104,021	104,020	0	
Personnel Expense	691,414	855,745	723,558	700,171	23,387	
Administrative Expense	41,138	43,770	37,689	44,896	(7,207)	
Apportionments	139,840	168,649	135,218	135,290	(71)	
Building and Property	119,116	170,150	140,714	147,870	(7,156)	
Music	31,291	39,300	31,447	33,986	(2,539)	
Other Ministries	16,965	24,100	10,051	11,349	(1,298)	
<b>TOTAL EXPENSES</b>	<b>1,143,785</b>	<b>1,426,539</b>	<b>1,182,699</b>	<b>1,177,582</b>	<b>5,116</b>	
<b>SURPLUS (DEFICIT)</b>	<b>(3,660)</b>	<b>(10,239)</b>	<b>(10,303)</b>	<b>(40,098)</b>	<b>(29,795)</b>	
<b><u>Covenant &amp; Mortgage Income</u></b>						
YTD - Percentage						
Change vs. a Year Ago				<b>0%</b>		
Vs 2016 Budget				<b>-3%</b>		
<b><u>Worship Attendance</u></b>						
April, 2017				3,088		
April, 2016				2,314		
Percentage Change				<b>33%</b>		
<b><u>Average Weekly Attendance</u></b>						
YTD Fiscal 2017				511		
YTD Fiscal 2016				538		
Percentage Change				<b>-5%</b>		

Last year when we estimated revenue for the month of April, we anticipated a large amount of income because

of Holy Week and Easter. We were over-optimistic and estimated too high by about \$28K. Year-to-date revenue is \$35K below expectations. We have two months remaining to try to close the gap. Expenses for April are almost on budget. They are \$3K more than we had expected. Year-to-date expense is \$5K over budget.

Expense items worth noting are:

DTN Church Maintenance includes \$16,330 to replace the flat roof above the south wing of the building.

Green Wood Maintenance includes \$645 to replace a toilet in the men's bathroom on the main floor and

\$236 to repair windows broken by a falling tree.

Attendance as compared to April of 2016 shows a significant increase because April of this year had five Sundays and included Easter. Last year April had 4 Sundays and Easter was in March.