

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 02 August 16.67%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD
	Last Year	Annual			Budget Dollar
I N C O M E					
Covenant	141,346	915,000	134,440	127,921	(6,519)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	25,508	210,000	21,951	21,774	(177)
Mortgage	18,655	145,000	21,514	12,925	(8,589)
Mortgage - Not Pledged	818	22,000	1,307	740	(567)
Loose Plate	1,808	15,000	2,160	2,289	129
Easter	-	10,000	-	-	-
Christmas	-	12,000	-	-	-
Endowment	-	61,300	-	-	-
Interest	16	-	-	31	31
Capital Gain on Stock Sale	(31)	-	-	-	-
Other Income	4,560	27,500	3,280	3,488	208
Unrealized Gain/Loss on Investments	31	-	-	19	19
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	192,709	1,427,800	184,652	169,188	(15,464)
E X P E N S E S					
Mortgage Payment	20,804	124,825	20,804	20,804	-
Personnel Expense	156,115	860,960	159,337	161,268	(1,931)
Administrative Expense	9,043	52,540	10,026	9,968	58
Apportionments	-	177,065	-	-	-
Building and Property	16,169	170,347	18,577	30,541	(11,964)
Music	1,764	39,300	1,555	1,549	6
Other Ministries	2,158	23,600	1,325	1,451	(126)
TOTAL EXPENSES	206,053	1,448,637	211,624	225,581	(13,957)
SURPLUS (DEFICIT)	(13,344)	(20,837)	(26,972)	(56,393)	(29,421)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago **-12%**

Vs 2017 Budget **-9%**

Worship Attendance

August, 2017 1,140

August, 2016 1,178

Percentage Change **-3%**

Average Weekly Attendance

YTD Fiscal 2018 295

YTD Fiscal 2017 318

Percentage Change **-7%**

Income for the month was only \$2.4K below expectations. Historically, August is a month when we receive a lower than average number of contributions and this year that trend is continuing. We anticipate giving will

increase as people return from summer vacations and church activities pick-up in the Fall. Expenses this month are quite a bit over budget due to billings received for utilities from prior months some of which date back to the previous fiscal year.