

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 10 April 83.33%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	742,527	915,000	776,691	763,107	(13,584)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	198,204	210,000	179,933	189,091	9,158
Mortgage	108,931	145,000	126,941	104,129	(22,812)
Mortgage - Not Pledged	8,324	22,000	19,959	2,325	(17,634)
Loose Plate	15,888	15,000	12,555	15,757	3,202
Easter	7,035	10,000	10,000	6,034	(3,966)
Christmas	9,247	12,000	12,000	7,615	(4,385)
Endowment	30,650	61,300	30,650	31,500	850
Interest	62	-	-	398	398
Capital Gain - Stock Sale	6	-	-	(345)	(345)
Other Income	17,024	27,500	16,400	3,686	(12,714)
Unrealized Gain/(Loss) on Investments	(415)	-	-	7	7
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	1,137,484	1,427,800	1,185,129	1,123,304	(61,825)
E X P E N S E S					
Mortgage Payment	104,020	124,825	104,021	104,021	(0)
Personnel Expense	700,171	860,960	717,309	711,938	(5,371)
Administrative Expense	44,896	52,540	40,848	39,595	(1,252)
Apportionments	135,290	176,505	141,423	141,885	463
Building and Property	147,870	170,347	140,994	155,672	14,678
Music	33,986	39,300	28,900	29,997	1,097
Other Ministries	11,349	23,600	13,386	14,223	836
TOTAL EXPENSES	1,177,582	1,448,077	1,186,880	1,197,331	10,450
SURPLUS (DEFICIT)	(40,098)	(20,277)	(1,751)	(74,027)	(72,276)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago

0%

Vs 2017 Budget

-4%**Worship Attendance**

April, 2018

2,550

April, 2017

3,088

Percentage Change

-17%**Average Weekly Attendance**

YTD Fiscal 2018

459

YTD Fiscal 2017

511

Percentage Change

-10%

Income for April was almost exactly the same amount as for March but we had anticipated receiving \$23K more in April. Our year-to-date income shortfall is now \$62K. Year-to-date Expense is \$10K over budget.

Our year-to-date Net Deficit is now \$72K.