

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 07 January 58.33%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar	
	Last Year	Annual				
I N C O M E						
Covenant	511,639	915,000	545,960	524,916	(21,044)	
Covenant - Prior Year Pledges	-	-	-	-	-	
Operations - Not Pledged	170,615	210,000	140,898	129,827	(11,071)	
Mortgage	81,480	145,000	94,553	77,518	(17,035)	
Mortgage - Not Pledged	9,130	22,000	18,052	1,875	(16,177)	
Loose Plate	10,450	15,000	8,970	10,971	2,001	
Easter	(500)	10,000	-	-	-	
Christmas	9,247	12,000	12,000	7,615	(4,385)	
Endowment	30,650	61,300	30,650	31,500	850	
Interest	43	-	-	291	291	
Capital Gain on Stock Sale	1	-	-	(345)	(345)	
Other Income	12,609	27,500	11,480	3,496	(7,984)	
Unrealized Gain/Loss on Investments	(330)	-	-	7	7	
Building Use Income	-	10,000	-	-	-	
TOTAL INCOME	835,034	1,427,800	862,563	787,671	(74,892)	
E X P E N S E S						
Mortgage Payment	72,814	124,825	72,815	72,814	0	
Personnel Expense	476,170	860,960	520,452	520,021	431	
Administrative Expense	36,435	52,540	27,396	26,724	672	
Apportionments	80,675	176,505	84,402	84,495	(93)	
Building and Property	76,938	170,347	105,886	108,827	(2,940)	
Music	24,595	39,300	19,195	19,992	(797)	
Other Ministries	8,022	23,600	7,552	7,395	157	
TOTAL EXPENSES	775,648	1,448,077	837,698	840,268	(2,570)	
SURPLUS (DEFICIT)	59,386	(20,277)	24,865	(52,597)	(77,462)	
<u>Covenant & Mortgage Income</u>						
YTD - Percentage						
Change vs. a Year Ago				-5%		
Vs 2017 Budget				-8%		
<u>Worship Attendance</u>						
January, 2018				1,878		
January, 2017				2,320		
Percentage Change				-19%		
<u>Average Weekly Attendance</u>						
YTD Fiscal 2018				448		
YTD Fiscal 2017				496		
Percentage Change				-10%		

Income for the month of January is \$51K below expectations. Our year-to-date giving shortfall has now reached \$75K which is the highest it has been this fiscal year. One possible explanation for the lower-than-expected amount of

giving is that the cold temperatures are keeping some people home on Sunday mornings.

Expense for January is only \$1,340 over budget and year-to-date expense is \$2,570 or 0.3% over budget.