

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 2 August, 2018**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
<b>I N C O M E</b>					
Covenant	67,693	915,000	79,770	54,514	(25,256)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	15,661	210,000	11,507	7,503	(4,004)
Mortgage	6,506	120,000	6,188	7,132	944
Mortgage - Not Pledged	143	10,000	416	-	(416)
Loose Plate	1,422	15,000	1,147	681	(466)
Easter	-	8,000	-	-	-
Christmas	-	8,000	-	-	-
Endowment	-	63,000	-	-	-
Interest	16	-	-	65	65
Capital Gain - Stock Sale	-	-	-	-	-
Other Income	3,488	6,000	500	3,565	3,065
Unrealized Gain/(Loss) on Investments	-	-	-	-	-
Building Use Income	-	10,000	-	-	-
<b>TOTAL INCOME</b>	<b>94,929</b>	<b>1,365,000</b>	<b>99,528</b>	<b>73,459</b>	<b>(26,068)</b>
<b>E X P E N S E S</b>					
Mortgage Payment	10,402	124,825	10,402	10,402	-
Personnel Expense	68,182	860,960	65,236	62,718	(2,518)
Administrative Expense	2,192	52,540	2,035	2,032	(3)
Apportionments	-	176,505	-	-	-
Building and Property	5,961	170,347	8,124	8,114	(10)
Music	877	39,300	590	590	-
Other Ministries	836	23,600	170	268	98
<b>TOTAL EXPENSES</b>	<b>88,451</b>	<b>1,448,077</b>	<b>86,557</b>	<b>84,124</b>	<b>(2,433)</b>
<b>SURPLUS (DEFICIT)</b>	<b>6,478</b>	<b>(83,077)</b>	<b>12,971</b>	<b>(10,665)</b>	<b>(23,635)</b>

**Covenant & Mortgage Income****YTD - Percentage**

Change vs. a Year Ago

**-23%**

Vs 2018 Budget

**-29%****Worship Attendance**

July, 2018

1,523

July, 2017

1,517

Percentage Change

**0%****Average Weekly Attendance**

YTD Fiscal 2019

305

YTD Fiscal 2018

303

Percentage Change

**1%**

We have completed the first month of our new fiscal year. Giving is usually slow in the summer months and that is factored into the budget. Unfortunately, giving was even slower than anticipated. We received \$73K which was \$26K under budget. In July of 2017, total income was \$95K.