

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 11 May 91.67%**

Description	Actual YTD	Budget			Var. Actual to YTD
	Last Year	Annual	Budget YTD	Actual YTD	Budget Dollar
I N C O M E					
Covenant	903,334	915,000	915,000	934,635	19,635
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	245,590	210,000	210,000	206,832	(3,168)
Mortgage	127,094	145,000	145,000	126,164	(18,836)
Mortgage - Not Pledged	8,649	22,000	22,000	3,425	(18,575)
Loose Plate	18,394	15,000	15,000	18,606	3,606
Easter	7,085	10,000	10,000	6,059	(3,941)
Christmas	9,247	12,000	12,000	7,615	(4,385)
Endowment	62,150	61,300	61,300	63,800	2,500
Interest	83	-	-	469	469
Capital Gain - Stock Sale	6	-	-	(479)	(479)
Other Income	19,829	27,500	27,500	11,192	(16,308)
Unrealized Gain/(Loss) on Investments	(415)	-	-	7	7
Building Use Income	11,408	10,000	10,000	11,503	1,503
TOTAL INCOME	1,412,454	1,427,800	1,427,800	1,389,827	(37,973)
E X P E N S E S					
Mortgage Payment	124,824	124,825	124,825	124,825	0
Personnel Expense	828,470	860,960	860,960	840,710	(20,250)
Administrative Expense	50,051	52,540	52,540	45,560	(6,981)
Apportionments	168,720	176,505	176,505	177,154	649
Building and Property	173,370	170,347	170,347	178,511	8,164
Music	40,397	39,300	39,300	39,795	495
Other Ministries	15,747	23,600	23,600	18,060	(5,539)
TOTAL EXPENSES	1,401,579	1,448,077	1,448,076	1,424,614	(23,462)

SURPLUS (DEFICIT)	10,874	(20,277)	(20,276)	(34,788)	(14,511)
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Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago

-1%

Vs 2017 Budget

-2%**Worship Attendance**

June, 2018

1,896

June, 2017

1,421

Percentage Change

33%**Average Weekly Attendance**

YTD Fiscal 2018

461

YTD Fiscal 2017

498

Percentage Change

-7%

As the fiscal year comes to a close we have reduced the income deficit to \$38K. Spending for the year is under budget by \$23K giving us Year-to-Date Net Income of -\$35K on a Net Income budget of -\$20K.