

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 09 March 75.00%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
<b>I N C O M E</b>					
Covenant	667,264	915,000	689,201	676,214	(12,987)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	184,161	210,000	166,404	192,265	25,861
Mortgage	102,109	145,000	117,194	93,700	(23,494)
Mortgage - Not Pledged	8,089	22,000	19,399	2,825	(16,574)
Loose Plate	12,760	15,000	11,280	13,232	1,952
Easter	(500)	10,000	-	899	899
Christmas	9,247	12,000	12,000	7,615	(4,385)
Endowment	30,650	61,300	30,650	31,500	850
Interest	55	-	-	355	355
Capital Gain on Stock Sale	6	-	-	(345)	(345)
Other Income	15,424	27,500	14,760	3,666	(11,094)
Unrealized Gain/Loss on Investments	(415)	-	-	7	7
Building Use Income	-	10,000	-	160	160
<b>TOTAL INCOME</b>	<b>1,028,851</b>	<b>1,427,800</b>	<b>1,060,888</b>	<b>1,022,093</b>	<b>(38,795)</b>
<b>E X P E N S E S</b>					
Mortgage Payment	93,619	124,825	93,619	93,619	-
Personnel Expense	634,784	860,960	652,447	649,374	(3,073)
Administrative Expense	42,584	52,540	38,190	36,965	(1,225)
Apportionments	118,575	176,505	123,882	124,251	369
Building and Property	117,347	170,347	132,118	144,665	12,546
Music	29,076	39,300	24,680	25,775	1,095
Other Ministries	10,541	23,600	9,847	9,769	(78)
<b>TOTAL EXPENSES</b>	<b>1,046,525</b>	<b>1,448,077</b>	<b>1,074,783</b>	<b>1,084,416</b>	<b>9,634</b>
<b>SURPLUS (DEFICIT)</b>	<b>(17,675)</b>	<b>(20,277)</b>	<b>(13,895)</b>	<b>(62,324)</b>	<b>(48,429)</b>
<b><u>Covenant &amp; Mortgage Income</u></b>					
<b>YTD - Percentage</b>					
Change vs. a Year Ago				<b>0%</b>	
Vs 2017 Budget				<b>-3%</b>	
<b><u>Worship Attendance</u></b>					
March, 2018				1,930	
March, 2017				1,937	
Percentage Change				<b>0%</b>	
<b><u>Average Weekly Attendance</u></b>					
YTD Fiscal 2018				453	
YTD Fiscal 2017				497	
Percentage Change				<b>-9%</b>	

We almost reached our income goal for the month of March just missing it by \$770 or less than one percent.

Expense for the month was also very close to budget; only exceeding it by about \$500 or less than half of one

percent. Our monthly performance was as expected but our financial position year-to-date did not improve. We have a year-to-date net deficit of \$62K.