

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 2 - August, 2019**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD
	Last Year	Annual			Budget Dollar
<b>I N C O M E</b>					
Covenant	112,150	1,055,000	124,788	147,358	22,569
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	4,291	-	-	-	-
Mortgage	17,382	130,000	17,517	20,064	2,547
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	1,162	15,000	1,845	1,623	(222)
Easter	-	8,000	-	-	-
Christmas	-	8,000	-	-	-
Endowment	-	68,000	-	-	-
Interest	109	-	-	71	71
Capital Gain - Stock Sale	-	-	-	-	-
Other Income	3,565	3,000	2,281	3,869	1,588
Unrealized Gain/(Loss) on Investments	-	-	-	-	-
Building Use Income	-	10,000	-	-	-
<b>TOTAL INCOME</b>	<b>138,658</b>	<b>1,297,000</b>	<b>146,432</b>	<b>172,985</b>	<b>26,553</b>
<b>E X P E N S E S</b>					
Mortgage Payment	20,804	124,825	20,804	20,804	-
Personnel Expense	152,375	810,335	155,605	155,511	(94)
Administrative Expense	5,069	43,500	8,310	8,307	(3)
Apportionments	-	187,001	3,740	3,740	0
Building and Property	18,142	124,685	16,960	16,771	(189)
Music	1,766	20,575	188	189	1
Other Ministries	1,048	21,800	1,690	1,695	5
<b>TOTAL EXPENSES</b>	<b>199,205</b>	<b>1,332,721</b>	<b>207,297</b>	<b>207,017</b>	<b>(280)</b>
<b>SURPLUS (DEFICIT)</b>	<b>(60,546)</b>	<b>(35,721)</b>	<b>(60,865)</b>	<b>(34,033)</b>	<b>26,833</b>

**Covenant & Mortgage Income****YTD - Percentage**

Change vs. a Year Ago

**25%**

Vs 2019 Budget

**18%****Worship Attendance**

August, 2019

1,324

August, 2018

999

Percentage Change

**33%****Average Weekly Attendance**

YTD Fiscal 2020

306

YTD Fiscal 2019

280

Percentage Change

**9%**

Income for the month of August is \$4,000 less than we expected to receive.

The Leadership Council and various other committees are continuing their efforts to balance the budget.