

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 6 - December, 2019**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
<b>I N C O M E</b>					
Covenant	384,282	1,055,000	527,587	629,328	101,741
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	60,276	-	-	-	-
Mortgage	64,643	130,000	65,145	53,998	(11,147)
Mortgage - Not Pledged	2,830	-	-	-	-
Loose Plate	5,793	15,000	7,866	6,358	(1,507)
Easter	-	8,000	-	-	-
Christmas	9,628	8,000	7,800	14,374	6,574
Endowment	32,300	68,000	34,000	34,000	-
Interest	194	-	-	165	165
Capital Gain - Stock Sale	-	-	-	(195)	(195)
Other Income	4,402	3,000	2,603	2,830	227
Unrealized Gain/(Loss) on Investments	-	-	-	(43)	(43)
Building Use Income	-	10,000	-	-	-
<b>TOTAL INCOME</b>	<b>564,349</b>	<b>1,297,000</b>	<b>645,000</b>	<b>740,815</b>	<b>95,815</b>
<b>E X P E N S E S</b>					
Mortgage Payment	62,412	124,825	62,412	62,412	-
Personnel Expense	408,238	810,335	403,736	403,687	(49)
Administrative Expense	18,624	43,500	20,759	20,563	(196)
Apportionments	70,538	187,001	75,957	74,007	(1,950)
Building and Property	75,977	124,685	57,475	58,501	1,026
Music	20,377	20,575	11,233	11,231	(2)
Other Ministries	7,806	21,800	10,502	9,642	(860)
<b>TOTAL EXPENSES</b>	<b>663,971</b>	<b>1,332,721</b>	<b>642,075</b>	<b>640,044</b>	<b>(2,032)</b>
<b>SURPLUS (DEFICIT)</b>	<b>(99,622)</b>	<b>(35,721)</b>	<b>2,925</b>	<b>100,772</b>	<b>97,847</b>

**Covenant & Mortgage Income****YTD - Percentage**

Change vs. a Year Ago

**33%**

Vs 2019 Budget

**15%****Worship Attendance**

December, 2019

3,126

December, 2018

3,245

Percentage Change

**-4%****Average Weekly Attendance**

YTD Fiscal 2020

401

YTD Fiscal 2019

445

Percentage Change

**-10%**

Income for December exceeds what we expected to receive by \$37K.

Year-to-date Net Income is positive by \$101K. This is the first positive net income this fiscal year.