

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 12 - June, 2019**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
<b>I N C O M E</b>					
Covenant	112,150	1,055,000	60,657	86,088	25,430
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	4,291	-	-	-	-
Mortgage	17,382	130,000	7,187	12,506	5,319
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	1,162	15,000	1,147	803	(343)
Easter	-	8,000	-	-	-
Christmas	-	8,000	-	-	-
Endowment	-	68,000	-	-	-
Interest	109	-	-	47	47
Capital Gain - Stock Sale	-	-	-	-	-
Other Income	3,565	3,000	2,281	2,429	148
Unrealized Gain/(Loss) on Investments	-	-	-	-	-
Building Use Income	-	10,000	-	-	-
<b>TOTAL INCOME</b>	<b>138,658</b>	<b>1,297,000</b>	<b>71,272</b>	<b>101,873</b>	<b>30,601</b>
<b>E X P E N S E S</b>					
Mortgage Payment	20,804	124,825	10,402	10,402	-
Personnel Expense	152,375	810,335	90,786	90,527	(259)
Administrative Expense	5,069	43,500	1,965	1,962	(3)
Apportionments	-	187,001	1,870	1,870	0
Building and Property	18,142	124,685	8,645	8,642	(3)
Music	1,766	20,575	-	-	-
Other Ministries	1,048	21,800	405	402	(3)
<b>TOTAL EXPENSES</b>	<b>199,205</b>	<b>1,332,721</b>	<b>114,073</b>	<b>113,806</b>	<b>(268)</b>
<b>SURPLUS (DEFICIT)</b>	<b>(60,546)</b>	<b>(35,721)</b>	<b>(42,802)</b>	<b>(11,933)</b>	<b>30,869</b>

**Covenant & Mortgage Income****YTD - Percentage**

Change vs. a Year Ago

**43%**

Vs 2019 Budget

**45%**

**Worship Attendance**

July, 2019

1,126

July, 2018

1,523

Percentage Change

**-26%**

**Average Weekly Attendance**

YTD Fiscal 2020

282

YTD Fiscal 2019

305

Percentage Change

**-8%**

In response to the various appeals made in June, giving in July is 30K higher than anticipated

The Leadership Council and various other committees are continuing their efforts to balance the budget.