

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 09 - March, 2019**

Description	Actual YTD	Budget			Var. Actual to YTD
	Last Year	Annual	Budget YTD	Actual YTD	Budget Dollar
<b>I N C O M E</b>					
Covenant	676,214	915,000	689,201	682,744	(6,457)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	192,265	210,000	166,404	109,334	(57,070)
Mortgage	93,700	120,000	89,122	100,493	11,371
Mortgage - Not Pledged	2,825	10,000	7,762	3,990	(3,772)
Loose Plate	13,232	15,000	10,668	9,190	(1,477)
Easter	899	8,000	-	-	-
Christmas	7,615	8,000	8,000	9,838	1,838
Endowment	31,500	63,000	31,500	32,300	800
Interest	355	-	-	1,042	1,042
Capital Gain - Stock Sale	(345)	-	-	6,716	6,716
Other Income	3,666	6,000	4,500	3,902	(598)
Unrealized Gain/(Loss) on Investments	7	-	-	(5,563)	(5,563)
Building Use Income	160	10,000	-	-	-
<b>TOTAL INCOME</b>	<b>1,022,093</b>	<b>1,365,000</b>	<b>1,007,157</b>	<b>953,987</b>	<b>(53,170)</b>
<b>E X P E N S E S</b>					
Mortgage Payment	93,619	124,825	93,619	93,619	-
Personnel Expense	649,374	845,270	644,872	631,374	(13,497)
Administrative Expense	36,965	50,790	25,759	28,799	3,040
Apportionments	124,251	186,656	132,011	80,993	(51,018)
Building and Property	144,665	167,202	132,745	132,476	(269)
Music	25,775	39,300	27,198	27,665	467
Other Ministries	9,768	19,450	11,486	12,138	652
<b>TOTAL EXPENSES</b>	<b>1,084,416</b>	<b>1,433,493</b>	<b>1,067,689</b>	<b>1,007,065</b>	<b>(60,624)</b>
<b>SURPLUS (DEFICIT)</b>	<b>(62,323)</b>	<b>(68,493)</b>	<b>(60,532)</b>	<b>(53,078)</b>	<b>7,454</b>
	<b><u>Covenant &amp; Mortgage Income</u></b>				
	YTD - Percentage				
	Change vs. a Year Ago			<b>-7%</b>	
	Vs 2018 Budget			<b>-6%</b>	
	<b><u>Worship Attendance</u></b>				
	March, 2019			2,500	
	March, 2018			1,930	
	Percentage Change			<b>30%</b>	
	<b><u>Average Weekly Attendance</u></b>				
	YTD Fiscal 2019			447	
	YTD Fiscal 2018			453	
	Percentage Change			<b>-1%</b>	

Income for the month of March is \$15.6K, or 16%, below expectations.

Our year-to-date income deficit is now \$53K.