

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 4 - October, 2019**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD
	Last Year	Annual			Budget Dollar
I N C O M E					
Covenant	299,011	1,055,000	332,706	396,003	63,296
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	41,199	-	-	-	-
Mortgage	48,552	130,000	48,929	43,872	(5,057)
Mortgage - Not Pledged	1,380	-	-	-	-
Loose Plate	4,130	15,000	4,867	4,971	104
Easter	-	8,000	-	-	-
Christmas	-	8,000	-	-	-
Endowment	-	68,000	-	-	-
Interest	178	-	-	144	144
Capital Gain - Stock Sale	-	-	-	(195)	(195)
Other Income	4,299	3,000	2,537	2,830	293
Unrealized Gain/(Loss) on Investments	-	-	-	-	-
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	398,749	1,297,000	389,039	447,624	58,585
E X P E N S E S					
Mortgage Payment	52,010	124,825	52,010	52,010	-
Personnel Expense	344,819	810,335	341,411	341,708	297
Administrative Expense	15,115	43,500	17,379	17,386	7
Apportionments	52,903	187,001	57,749	56,440	(1,308)
Building and Property	54,953	124,685	46,836	47,581	745
Music	12,142	20,575	5,758	5,757	(1)
Other Ministries	5,522	21,800	9,157	8,467	(690)
TOTAL EXPENSES	537,466	1,332,721	530,301	529,350	(951)
SURPLUS (DEFICIT)	(138,717)	(35,721)	(141,261)	(81,726)	59,536

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago

13%

Vs 2019 Budget

15%**Worship Attendance**

November, 2019

1,850

November, 2018

1,839

Percentage Change

1%**Average Weekly Attendance**

YTD Fiscal 2020

347

YTD Fiscal 2019

398

Percentage Change

-13%

Income for the first five months of this fiscal year exceeds what we expected to receive by \$58K.

Year-to-date expenses have exceeded income by \$82K.