

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 10 - April, 2020**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	771,045	1,055,000	857,934	1,057,122	199,188
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	117,707	-	-	-	-
Mortgage	109,465	130,000	110,315	78,880	(31,435)
Mortgage - Not Pledged	4,525	-	-	-	-
Loose Plate	10,227	15,000	12,703	8,742	(3,961)
Easter	5,377	8,000	7,319	50	(7,269)
Christmas	9,838	8,000	8,000	14,624	6,624
Endowment	32,300	68,000	34,000	34,000	-
Interest	1,098	-	-	268	268
Capital Gain - Stock Sale	6,716	-	-	(195)	(195)
Other Income	3,799	3,000	2,817	2,830	13
Unrealized Gain/(Loss) on Investments	(5,563)	-	-	(363)	(363)
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	1,066,533	1,297,000	1,033,088	1,195,957	162,869
E X P E N S E S					
Mortgage Payment	104,021	124,825	104,021	104,021	-
Personnel Expense	695,166	810,335	685,274	675,931	(9,343)
Administrative Expense	33,014	43,500	32,282	34,303	2,022
Apportionments	82,922	187,001	154,265	147,297	(6,968)
Building and Property	151,099	124,685	97,242	95,100	(2,142)
Music	32,103	20,575	17,008	17,582	574
Other Ministries	15,533	21,800	16,365	13,356	(3,009)
TOTAL EXPENSES	1,113,857	1,332,721	1,106,455	1,087,589	(18,866)
SURPLUS (DEFICIT)	(47,324)	(35,721)	(73,367)	108,368	181,735
		<u>Covenant & Mortgage Income</u>			
		YTD - Percentage			
		Change vs. a Year Ago		13%	
		Vs 2020 Budget		17%	
		<u>Worship Attendance</u>			
		April, 2020		4,706	
		April, 2019		3,140	
		Percentage Change		50%	
		<u>Average Weekly Attendance</u>			
		YTD Fiscal 2020		505	
		YTD Fiscal 2019		478	
		Percentage Change		6%	

We exceeded our goal for monthly income by \$14K. Giving at FUMC has remained strong despite the COVID-19 crisis.

Expenses for the month are lower than expected by \$12K due in part to the buildings being closed.