

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 2 - August, 2020**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
<b>I N C O M E</b>					
Covenant	147,358	1,115,000	136,601	159,315	22,714
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	20,064	95,000	21,520	9,251	(12,269)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	1,623	6,000	1,114	-	(1,114)
Easter	-	6,500	-	-	-
Christmas	-	9,500	-	-	-
Endowment	-	75,000	-	-	-
Interest	84	500	83	14	(69)
Capital Gain - Stock Sale	-	-	-	-	-
Other Income	3,869	2,500	417	2,091	1,675
Unrealized Gain/(Loss) on Investments	-	-	-	(282)	(282)
Building Use Income	-	18,000	-	-	-
<b>TOTAL INCOME</b>	<b>172,998</b>	<b>1,328,000</b>	<b>159,735</b>	<b>170,389</b>	<b>10,654</b>
<b>E X P E N S E S</b>					
Mortgage Payment	20,804	124,825	20,804	20,804	-
Personnel Expense	155,511	751,424	142,990	138,823	(4,167)
Administrative Expense	8,307	58,890	10,190	10,172	(18)
Ministry Shares	3,740	174,135	-	-	-
Building and Property	16,771	155,350	17,845	17,737	(109)
Music	189	34,100	981	982	1
Other Ministries	1,695	21,200	1,859	1,859	(0)
<b>TOTAL EXPENSES</b>	<b>207,017</b>	<b>1,319,924</b>	<b>194,669</b>	<b>190,376</b>	<b>(4,293)</b>
<b>SURPLUS (DEFICIT)</b>	<b>(34,020)</b>	<b>8,076</b>	<b>(34,935)</b>	<b>(19,987)</b>	<b>14,947</b>
		<b><u>Covenant &amp; Mortgage Income</u></b>			
		<b>YTD - Percentage</b>			
		Change vs. a Year Ago		<b>1%</b>	
		Vs 2020 Budget		<b>7%</b>	
		<b><u>Worship Attendance</u></b>			
		August, 2020		1,742	
		August, 2019		999	
		Percentage Change		<b>74%</b>	
		<b><u>Average Weekly Attendance</u></b>			
		YTD Fiscal 2020		366	
		YTD Fiscal 2019		280	
		Percentage Change		<b>31%</b>	

Income for August is on target with expectations and YTD income remains \$10K above expectations.

YTD we were anticipating a deficit of \$35K but our actual deficit is only \$20K.