

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 12 - June, 2020**

Description	Actual YTD	Budget			Var. Actual to YTD
	Last Year	Annual	Budget YTD	Actual YTD	Budget Dollar
<b>I N C O M E</b>					
Covenant	948,153	1,055,000	1,055,000	1,202,865	147,865
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	148,512	-	-	-	-
Mortgage	128,998	130,000	130,000	89,412	(40,588)
Mortgage - Not Pledged	5,945	-	-	-	-
Loose Plate	12,426	15,000	15,000	9,092	(5,908)
Easter	5,877	8,000	8,000	50	(7,950)
Christmas	9,838	8,000	8,000	14,624	6,624
Endowment	66,300	68,000	68,000	71,500	3,500
Interest	1,159	-	-	299	299
Capital Gain - Stock Sale	6,716	-	-	(195)	(195)
Other Income	4,689	3,000	3,000	2,835	(165)
Unrealized Gain/(Loss) on Investments	(5,563)	-	-	(387)	(387)
Building Use Income	4,987	10,000	10,000	8,648	(1,352)
<b>TOTAL INCOME</b>	<b>1,338,037</b>	<b>1,297,000</b>	<b>1,297,000</b>	<b>1,398,742</b>	<b>101,742</b>
<b>E X P E N S E S</b>					
Mortgage Payment	124,825	124,825	124,824	124,825	0
Personnel Expense	825,453	810,335	810,335	797,874	(12,461)
Administrative Expense	45,313	43,500	43,496	47,055	3,559
Apportionments	180,606	187,001	187,667	178,806	(8,862)
Building and Property	175,609	124,685	124,706	112,967	(11,739)
Music	39,258	20,575	20,575	19,154	(1,421)
Other Ministries	18,541	21,800	21,028	15,055	(5,973)
<b>TOTAL EXPENSES</b>	<b>1,409,604</b>	<b>1,332,721</b>	<b>1,332,631</b>	<b>1,295,735</b>	<b>(36,896)</b>
<b>SURPLUS (DEFICIT)</b>	<b>(71,567)</b>	<b>(35,721)</b>	<b>(35,631)</b>	<b>103,007</b>	<b>138,639</b>
		<b><u>Covenant &amp; Mortgage Income</u></b>			
		YTD - Percentage			
		Change vs. a Year Ago		5%	
		Vs 2020 Budget		9%	
		<b><u>Worship Attendance</u></b>			
		June, 2020		1,840	
		June, 2019		1,807	
		Percentage Change		2%	
		<b><u>Average Weekly Attendance</u></b>			
		YTD Fiscal 2020		506	
		YTD Fiscal 2019		468	
		Percentage Change		8%	

The fiscal year has ended in a strong financial position with YTD Income of \$102K above expectations.

Expense for the year is under budget by \$37K.