

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 9 - March, 2020**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	682,744	1,055,000	759,683	933,013	173,330
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	109,334	-	-	-	-
Mortgage	100,493	130,000	101,274	72,086	(29,188)
Mortgage - Not Pledged	3,990	-	-	-	-
Loose Plate	9,190	15,000	10,668	8,742	(1,926)
Easter	-	8,000	-	-	-
Christmas	9,838	8,000	8,000	14,624	6,624
Endowment	32,300	68,000	34,000	34,000	-
Interest	1,042	-	-	258	258
Capital Gain - Stock Sale	6,716	-	-	(195)	(195)
Other Income	3,902	3,000	2,603	2,830	227
Unrealized Gain/(Loss) on Investments	(5,563)	-	-	(635)	(635)
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	953,987	1,297,000	916,227	1,064,723	148,496
E X P E N S E S					
Mortgage Payment	93,619	124,825	93,619	93,619	-
Personnel Expense	631,374	810,335	621,887	615,315	(6,572)
Administrative Expense	28,799	43,500	30,949	31,733	784
Apportionments	80,993	187,001	136,042	131,542	(4,499)
Building and Property	132,476	124,685	90,176	92,335	2,159
Music	27,665	20,575	15,133	16,691	1,558
Other Ministries	12,138	21,800	13,170	13,250	80
TOTAL EXPENSES	1,007,065	1,332,721	1,000,975	994,485	(6,490)
SURPLUS (DEFICIT)	(53,078)	(35,721)	(84,748)	70,238	154,986

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago

12%

Vs 2019 Budget

17%**Worship Attendance**

March, 2020

3,099

March, 2019

2,500

Percentage Change

24%**Average Weekly Attendance**

YTD Fiscal 2020

436

YTD Fiscal 2019

447

Percentage Change

-2%

We exceeded our expectations for overall giving for March by \$22K. YTD giving is now \$148 above expectations for this point in the year. March expenses exceeded income by \$2K. YTD Net Income is positive at \$70K.