

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 11 - May, 2020**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	846,457	1,055,000	941,845	1,131,693	189,849
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	142,050	-	-	-	-
Mortgage	121,469	130,000	122,413	84,411	(38,001)
Mortgage - Not Pledged	5,010	-	-	-	-
Loose Plate	11,378	15,000	13,910	8,742	(5,168)
Easter	5,877	8,000	8,000	50	(7,950)
Christmas	9,838	8,000	8,000	14,624	6,624
Endowment	32,300	68,000	34,000	34,000	-
Interest	1,130	-	-	288	288
Capital Gain - Stock Sale	6,716	-	-	(195)	(195)
Other Income	4,689	3,000	3,000	2,835	(165)
Unrealized Gain/(Loss) on Investments	(5,563)	-	-	(350)	(350)
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	1,181,351	1,297,000	1,131,167	1,276,099	144,932
E X P E N S E S					
Mortgage Payment	114,423	124,825	114,423	114,423	-
Personnel Expense	759,915	810,335	750,081	734,798	(15,283)
Administrative Expense	36,930	43,500	34,728	36,375	1,647
Apportionments	84,851	187,001	171,304	163,051	(8,253)
Building and Property	160,429	124,685	110,271	102,530	(7,741)
Music	36,368	20,575	18,788	18,366	(422)
Other Ministries	17,343	21,800	18,007	14,046	(3,961)
TOTAL EXPENSES	1,210,260	1,332,721	1,217,603	1,183,589	(34,013)
SURPLUS (DEFICIT)	(28,909)	(35,721)	(86,435)	92,510	178,945
		<u>Covenant & Mortgage Income</u>			
		YTD - Percentage			
		Change vs. a Year Ago		9%	
		Vs 2020 Budget		14%	
		<u>Worship Attendance</u>			
		May, 2020		2,768	
		May, 2019		1,967	
		Percentage Change		41%	
		<u>Average Weekly Attendance</u>			
		YTD Fiscal 2020		510	
		YTD Fiscal 2019		479	
		Percentage Change		6%	

Total Income was \$18K below expectations bringing year-to-date income to \$1.28Mil or \$145K above expectations.

Expense for the month of May was \$15K under budget.