

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 8 - February, 2020**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD
	Last Year	Annual			Budget Dollar
I N C O M E					
Covenant	616,849	1,055,000	686,362	837,646	151,284
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	103,575	-	-	-	-
Mortgage	92,899	130,000	93,621	63,026	(30,595)
Mortgage - Not Pledged	3,280	-	-	-	-
Loose Plate	7,891	15,000	9,629	8,470	(1,159)
Easter	-	8,000	-	-	-
Christmas	9,838	8,000	8,000	14,624	6,624
Endowment	32,300	68,000	34,000	34,000	-
Interest	975	-	-	239	239
Capital Gain - Stock Sale	6,716	-	-	(195)	(195)
Other Income	3,799	3,000	2,603	2,830	227
Unrealized Gain/(Loss) on Investments	(5,563)	-	-	(54)	(54)
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	872,560	1,297,000	834,215	960,586	126,372
E X P E N S E S					
Mortgage Payment	83,216	124,825	83,216	83,216	-
Personnel Expense	566,327	810,335	557,329	553,537	(3,793)
Administrative Expense	24,631	43,500	28,360	28,410	50
Apportionments	79,064	187,001	117,792	113,918	(3,875)
Building and Property	119,271	124,685	80,152	81,982	1,830
Music	23,397	20,575	12,838	14,185	1,347
Other Ministries	11,723	21,800	12,750	12,848	98
TOTAL EXPENSES	907,629	1,332,721	892,439	888,096	(4,343)
SURPLUS (DEFICIT)	(35,070)	(35,721)	(58,224)	72,490	130,715

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago

10%

Vs 2019 Budget

15%**Worship Attendance**

February, 2020

1,859

February, 2019

1,742

Percentage Change

7%**Average Weekly Attendance**

YTD Fiscal 2020

409

YTD Fiscal 2019

440

Percentage Change

-7%

Income for February is \$11K less than we expected to receive. In order to reach our income goal for the year we will need to receive about \$300K over the next four months or an average of \$75K per month.