

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 7 - January, 2020**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD
	Last Year	Annual			Budget Dollar
<b>I N C O M E</b>					
Covenant	545,110	1,055,000	606,538	764,656	158,118
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	93,846	-	-	-	-
Mortgage	85,341	130,000	86,004	59,778	(26,226)
Mortgage - Not Pledged	3,030	-	-	-	-
Loose Plate	6,735	15,000	8,845	7,308	(1,536)
Easter	-	8,000	-	-	-
Christmas	9,838	8,000	8,000	14,624	6,624
Endowment	32,300	68,000	34,000	34,000	-
Interest	860	-	-	207	207
Capital Gain - Stock Sale	5,489	-	-	(195)	(195)
Other Income	3,799	3,000	2,603	2,830	227
Unrealized Gain/(Loss) on Investments	(6,240)	-	-	(54)	(54)
Building Use Income	-	10,000	-	-	-
<b>TOTAL INCOME</b>	<b>780,107</b>	<b>1,297,000</b>	<b>745,989</b>	<b>883,154</b>	<b>137,166</b>
<b>E X P E N S E S</b>					
Mortgage Payment	72,814	124,825	72,814	72,814	-
Personnel Expense	501,429	810,335	492,911	491,686	(1,225)
Administrative Expense	21,755	43,500	24,744	24,764	20
Apportionments	75,265	187,001	94,207	91,632	(2,575)
Building and Property	93,672	124,685	67,173	68,393	1,219
Music	21,498	20,575	12,063	12,089	26
Other Ministries	8,904	21,800	11,622	10,896	(727)
<b>TOTAL EXPENSES</b>	<b>795,336</b>	<b>1,332,721</b>	<b>775,535</b>	<b>772,274</b>	<b>(3,261)</b>
<b>SURPLUS (DEFICIT)</b>	<b>(15,229)</b>	<b>(35,721)</b>	<b>(29,546)</b>	<b>110,880</b>	<b>140,426</b>

**Covenant & Mortgage Income****YTD - Percentage**

Change vs. a Year Ago

**13%**

Vs 2019 Budget

**19%****Worship Attendance**

January, 2020

1,632

January, 2019

1,642

Percentage Change

**-1%****Average Weekly Attendance**

YTD Fiscal 2020

402

YTD Fiscal 2019

440

Percentage Change

**-9%**

Income for January exceeds what we expected to receive by \$41K. YTD Net Income continues to be positive.

Hopefully giving will remain strong through the rest of the fiscal year. We are \$313K short of our pledging goal.