

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 4 - October, 2020**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	325,345	1,115,000	301,595	332,573	30,978
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	37,348	95,000	40,058	21,886	(18,173)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	3,916	6,000	2,688	-	(2,688)
Easter	-	6,500	-	-	-
Christmas	-	9,500	-	-	-
Endowment	-	75,000	-	-	-
Interest	129	500	167	20	(146)
Capital Gain - Stock Sale	(195)	-	-	-	-
Other Income	2,830	2,500	833	2,091	1,258
Unrealized Gain/(Loss) on Investments	-	-	-	(282)	(282)
Building Use Income	-	18,000	-	-	-
TOTAL INCOME	369,373	1,328,000	345,341	356,288	10,947
E X P E N S E S					
Mortgage Payment	41,608	124,825	41,608	41,608	-
Personnel Expense	281,160	751,424	259,778	257,094	(2,684)
Administrative Expense	14,605	58,890	18,790	18,936	146
Ministry Shares	38,874	174,135	32,680	33,379	699
Building and Property	35,595	155,350	34,710	34,759	49
Music	4,741	34,100	6,400	6,592	192
Other Ministries	5,598	21,200	5,594	5,612	18
TOTAL EXPENSES	422,180	1,319,924	399,561	397,981	(1,580)
SURPLUS (DEFICIT)	(52,807)	8,076	(54,220)	(41,692)	12,527
		<u>Covenant & Mortgage Income</u>			
		YTD - Percentage			
		Change vs. a Year Ago		-2%	
		Vs 2020 Budget		4%	
		<u>Worship Attendance</u>			
		October, 2020		1,785	
		October, 2019		2,174	
		Percentage Change		-18%	
		<u>Average Weekly Attendance</u>			
		YTD Fiscal 2020		393	
		YTD Fiscal 2019		384	
		Percentage Change		2%	

This month we received \$15K more income than we anticipated. YTD Income is \$11K above expectations.

Total Expense is \$5K over budget for October. YTD Expense is under budget by \$1,600.