

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 11 - May, 2021**

| Description                           | Actual YTD       | Rev Budget                                   | Budget YTD       | Actual YTD       | Var. Actual to YTD<br>Budget Dollar |
|---------------------------------------|------------------|--|------------------|------------------|-------------------------------------|
|                                       | Last Year        | Annual                                       |                  |                  |                                     |
| <b>I N C O M E</b>                    |                  |  |                  |                  |                                     |
| Covenant                              | 1,131,693        | 1,145,000                                    | 1,075,360        | 1,232,644        | 157,283                             |
| Covenant - Prior Year Pledges         | -                | -  | -                | -                | -                                   |
| Operations - Not Pledged              | -                | -  | -                | -                | -                                   |
| Mortgage                              | 84,411           | 50,000                                       | 50,000           | 62,878           | 12,878                              |
| Mortgage - Not Pledged                | -                | -  | -                | -                | -                                   |
| Loose Plate                           | 8,742            | -  | -                | 60               | 60                                  |
| Easter                                | 50               | 6,500  | 6,500            | 4,066            | (2,434)                             |
| Christmas                             | 14,624           | -  | -                | -                | -                                   |
| Endowment                             | 34,000           | 75,000                                       | 35,664           | 37,500           | 1,836                               |
| Interest                              | 267              | 500  | 458              | 44               | (415)                               |
| Capital Gain - Stock Sale             | (195)            | -  | -                | -                | -                                   |
| Other Income                          | 2,835            | 5,000  | 4,375            | 2,136            | (2,239)                             |
| Unrealized Gain/(Loss) on Investments | (350)            | -  | -                | (282)            | (282)                               |
| Building Use Income                   | -                | 9,000  | -                | -                | -                                   |
| <b>TOTAL INCOME</b>                   | <b>1,276,077</b> | <b>1,291,000</b>                             | <b>1,172,358</b> | <b>1,339,045</b> | <b>166,687</b>                      |
| <b>E X P E N S E S</b>                |                  |  |                  |                  |                                     |
| Mortgage Payment                      | 114,423          | 124,825                                      | 114,423          | 114,423          | -                                   |
| Personnel Expense                     | 734,798          | 756,724                                      | 696,462          | 710,019          | 13,557                              |
| Administrative Expense                | 36,375           | 62,690                                       | 53,018           | 47,112           | (5,906)                             |
| Ministry Shares                       | 163,051          | 165,476                                      | 149,824          | 149,302          | (522)                               |
| Building and Property                 | 102,530          | 153,350                                      | 125,681          | 129,056          | 3,375                               |
| Music                                 | 18,366           | 34,235                                       | 27,995           | 25,593           | (2,402)                             |
| Other Ministries                      | 14,046           | 21,200                                       | 15,885           | 12,713           | (3,172)                             |
| <b>TOTAL EXPENSES</b>                 | <b>1,183,589</b> | <b>1,318,500</b>                             | <b>1,183,286</b> | <b>1,188,217</b> | <b>4,930</b>                        |
| <b>SURPLUS (DEFICIT)</b>              | <b>92,488</b>    | <b>(27,500)</b>                              | <b>(10,928)</b>  | <b>150,828</b>   | <b>161,756</b>                      |
|                                       |                  | <b><u>Covenant &amp; Mortgage Income</u></b> |                  |                  |                                     |
|                                       |                  | YTD - Percentage                             |                  |                  |                                     |
|                                       |                  | Change vs. a Year Ago                        |                  | <b>7%</b>        |                                     |
|                                       |                  | Vs 2021 Budget                               |                  | <b>15%</b>       |                                     |
|                                       |                  | <b><u>Worship Attendance</u></b>             |                  |                  |                                     |
|                                       |                  | May, 2021                                    |                  | 1,770            |                                     |
|                                       |                  | May, 2020                                    |                  | 1,967            |                                     |
|                                       |                  | Percentage Change                            |                  | <b>-10%</b>      |                                     |
|                                       |                  | <b><u>Average Weekly Attendance</u></b>      |                  |                  |                                     |
|                                       |                  | YTD Fiscal 2021                              |                  | 462              |                                     |
|                                       |                  | YTD Fiscal 2020                              |                  | 479              |                                     |
|                                       |                  | Percentage Change                            |                  | <b>-4%</b>       |                                     |

Income for May exceeded expectations by \$8K. YTD income is \$1,339K which is \$167K more than anticipated

Our year-to-date net surplus is \$150K which is a decrease of \$18K from April.