

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 12 - June, 2021**

Description	Actual YTD	Rev Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
<b>I N C O M E</b>					
Covenant	1,202,865	1,145,000	1,145,000	1,307,544	162,544
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	89,412	50,000	50,000	66,739	16,739
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	9,092	-	-	60	60
Easter	50	6,500	6,500	4,066	(2,434)
Christmas	14,624	-	-	-	-
Endowment	71,500	75,000	75,000	37,500	(37,500)
Interest	277	500	500	45	(455)
Capital Gain - Stock Sale	(195)	-	-	-	-
Other Income	2,835	5,000	5,000	2,136	(2,864)
Unrealized Gain/(Loss) on Investments	(387)	-	-	(282)	(282)
Building Use Income	4,987	9,000	9,000	17,473	8,473
<b>TOTAL INCOME</b>	<b>1,395,060</b>	<b>1,291,000</b>	<b>1,291,000</b>	<b>1,435,280</b>	<b>144,280</b>
<b>E X P E N S E S</b>					
Mortgage Payment	124,825	124,825	124,825	124,825	(0)
Personnel Expense	797,874	756,724	756,724	795,501	38,777
Administrative Expense	47,055	62,690	62,690	49,631	(13,059)
Ministry Shares	178,806	165,476	165,476	164,508	(968)
Building and Property	112,967	153,350	153,350	147,852	(5,498)
Music	19,154	34,235	34,235	25,774	(8,461)
Other Ministries	15,055	21,200	21,200	15,935	(5,265)
<b>TOTAL EXPENSES</b>	<b>1,295,735</b>	<b>1,318,500</b>	<b>1,318,500</b>	<b>1,324,025</b>	<b>5,525</b>
<b>SURPLUS (DEFICIT)</b>	<b>99,325</b>	<b>(27,500)</b>	<b>(27,500)</b>	<b>111,255</b>	<b>138,755</b>
		<b>Covenant &amp; Mortgage Income</b>			
		YTD - Percentage			
		Change vs. a Year Ago		<b>6%</b>	
		Vs 2021 Budget		<b>15%</b>	
		<b>Worship Attendance</b>			
		June, 2021		1,065	
		June, 2020		1,807	
		Percentage Change		<b>-41%</b>	
		<b>Average Weekly Attendance</b>			
		YTD Fiscal 2021		447	
		YTD Fiscal 2020		468	
		Percentage Change		<b>-4%</b>	

We have ended the fiscal year with a surplus of \$111K. Income for the month is \$96K.

The \$40K transfer from the Endowment fund was not made at this time.