

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 2 - August, 2021**

Description	Actual YTD	Rev Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	159,315	1,220,000	148,648	142,707	(5,941)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	9,251	60,000	8,317	8,107	(210)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	-	3,000	75	122	47
Easter	-	6,500	-	-	-
Christmas	-	-	-	-	-
Endowment	-	75,000	-	-	-
Trust Fund	-	24,800	-	-	-
Interest	14	500	83	2	(81)
Capital Gain - Stock Sale	-	-	-	-	-
Other Income	2,091	2,500	417	9,273	8,857
Unrealized Gain/(Loss) on Investments	(282)	-	-	(360)	(360)
Building Use Income	-	17,500	-	-	-
TOTAL INCOME	170,389	1,409,800	157,540	159,851	2,310
E X P E N S E S					
Mortgage Payment	20,804	124,825	20,804	20,804	-
Personnel Expense	138,823	836,083	128,650	125,500	(3,150)
Administrative Expense	10,172	58,700	9,905	9,909	4
Ministry Shares	-	166,501	2,976	3,982	1,006
Building and Property	17,737	159,850	20,085	20,099	14
Music	982	34,235	2,830	2,829	(1)
Other Ministries	1,859	29,550	2,245	1,941	(304)
TOTAL EXPENSES	190,376	1,409,744	187,495	185,063	(2,432)
SURPLUS (DEFICIT)	(19,987)	56	(29,955)	(25,213)	4,742

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago

-11%

Vs 2022 Budget

-4%

Worship Attendance

August 2021

1,303

August 2020

1,742

Percentage Change

-25%

Average Weekly Attendance

YTD Fiscal 2022

241

YTD Fiscal 2021

366

Percentage Change

-34%

Year-to-date Income is \$160K which is \$2K more than we expected to receive. YTD Expense is \$2K under budget.

YTD Net Income is negative \$25K. We should be in positive territory by November or December.