

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 2 - September, 2021**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
<b>I N C O M E</b>					
Covenant	332,573	1,220,000	310,306	341,577	31,271
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	21,886	60,000	19,676	16,198	(3,478)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	-	3,000	435	244	(191)
Easter	-	6,500	-	-	-
Christmas	-	-	-	-	-
Endowment	-	75,000	-	-	-
Trust Fund	-	24,800	-	-	-
Interest	20	500	167	4	(162)
Capital Gain - Stock Sale	-	-	-	-	-
Other Income	2,091	2,500	833	9,273	8,440
Unrealized Gain/(Loss) on Investments	(282)	-	-	(360)	(360)
Building Use Income	-	17,500	-	-	-
<b>TOTAL INCOME</b>	<b>356,288</b>	<b>1,409,800</b>	<b>331,417</b>	<b>366,937</b>	<b>35,520</b>
<b>E X P E N S E S</b>					
Mortgage Payment	41,608	124,825	41,608	41,608	-
Personnel Expense	257,094	836,083	262,913	246,791	(16,121)
Administrative Expense	18,936	58,700	17,585	16,873	(712)
Ministry Shares	33,379	166,501	37,074	34,636	(2,438)
Building and Property	34,759	159,850	65,215	66,847	1,632
Music	6,592	34,235	10,185	10,186	1
Other Ministries	5,612	29,550	4,420	4,104	(316)
<b>TOTAL EXPENSES</b>	<b>397,981</b>	<b>1,409,744</b>	<b>439,000</b>	<b>421,046</b>	<b>(17,955)</b>
<b>SURPLUS (DEFICIT)</b>	<b>(41,692)</b>	<b>56</b>	<b>(107,583)</b>	<b>(54,109)</b>	<b>53,474</b>
		<b><u>Covenant &amp; Mortgage Income</u></b>			
		YTD - Percentage			
		Change vs. a Year Ago		<b>1%</b>	
		Vs 2022 Budget		<b>8%</b>	
		<b><u>Worship Attendance</u></b>			
		October 2021		1,895	
		October 2020		1,785	
		Percentage Change		<b>6%</b>	
		<b><u>Average Weekly Attendance</u></b>			
		YTD Fiscal 2022		295	
		YTD Fiscal 2021		393	
		Percentage Change		<b>-25%</b>	

YTD Income \$35K above expectations for this point in the fiscal year. YTD Expense is \$18K under budget.

Our Net Deficit is half of what we expected it to be as of the end of October.