

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 7 - February, 2022**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
<b>I N C O M E</b>					
Covenant	972,338	1,220,000	833,056	875,391	42,335
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	46,565	60,000	41,863	39,209	(2,653)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	60	3,000	1,775	596	(1,179)
Easter	-	6,500	-	-	-
Christmas	-	-	-	5,547	5,547
Endowment	37,500	75,000	37,500	40,000	2,500
Trust Fund	-	24,800	11,200	-	(11,200)
Interest	34	500	333	28	(306)
Capital Gain - Stock Sale	-	-	-	-	-
Other Income	2,136	2,500	1,667	9,398	7,732
Unrealized Gain/(Loss) on Investments	(282)	-	-	(360)	(360)
Building Use Income	-	17,500	-	-	-
<b>TOTAL INCOME</b>	<b>1,058,350</b>	<b>1,409,800</b>	<b>927,394</b>	<b>969,809</b>	<b>42,415</b>
<b>E X P E N S E S</b>					
Mortgage Payment	83,216	124,825	83,216	83,216	-
Personnel Expense	526,322	836,083	549,316	531,601	(17,716)
Administrative Expense	37,562	58,700	38,735	38,531	(204)
Ministry Shares	103,683	166,501	106,043	98,330	(7,713)
Building and Property	91,999	159,850	125,125	134,405	9,280
Music	16,382	34,235	22,625	23,150	525
Other Ministries	9,310	29,550	11,688	10,750	(938)
<b>TOTAL EXPENSES</b>	<b>868,474</b>	<b>1,409,744</b>	<b>936,750</b>	<b>919,982</b>	<b>(16,767)</b>
<b>SURPLUS (DEFICIT)</b>	<b>189,876</b>	<b>56</b>	<b>(9,356)</b>	<b>49,827</b>	<b>59,183</b>

**Covenant & Mortgage Income****YTD - Percentage**

Change vs. a Year Ago

**-10%**

Vs 2022 Budget

**5%****Worship Attendance**

February 2022

1,915

February 2021

2,040

Percentage Change

**-6%****Average Weekly Attendance**

YTD Fiscal 2022

395

YTD Fiscal 2021

476

Percentage Change

**-17%**

YTD Income is \$42K above expectations even though monthly income is short by j\$8K. Expense is underbudget by \$4k for the month and \$17K year-to-date. As of the end of February we have a surplus of \$50K.