

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 8 - March, 2022**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	1,069,945	1,220,000	932,462	963,294	30,833
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	51,955	60,000	46,709	44,453	(2,256)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	60	3,000	2,175	753	(1,422)
Easter	1,935	6,500	-	-	-
Christmas	-	-	-	-	-
Endowment	37,500	75,000	37,500	40,000	2,500
Trust Fund	-	24,800	14,700	-	(14,700)
Interest	39	500	375	35	(340)
Capital Gain - Stock Sale	-	-	-	-	-
Other Income	2,136	2,500	1,875	9,398	7,523
Unrealized Gain/(Loss) on Investments	(282)	-	-	(1,620)	(1,620)
Building Use Income	-	17,500	-	-	-
TOTAL INCOME	1,163,287	1,409,800	1,035,795	1,056,314	20,519
E X P E N S E S					
Mortgage Payment	93,619	124,825	93,619	93,619	-
Personnel Expense	588,836	836,083	616,230	588,739	(27,491)
Administrative Expense	42,736	58,700	42,326	43,403	1,077
Ministry Shares	118,889	166,501	121,158	112,794	(8,364)
Building and Property	108,178	159,850	136,248	147,752	11,504
Music	20,296	34,235	25,055	25,573	518
Other Ministries	11,124	29,550	14,268	11,329	(2,939)
TOTAL EXPENSES	983,677	1,409,744	1,048,903	1,023,209	(25,694)
SURPLUS (DEFICIT)	179,610	56	(13,108)	33,105	46,213

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago **-10%**

Vs 2022 Budget **3%**

Worship Attendance

March 2022 1,616

March 2021 1,647

Percentage Change **-2%**

Average Weekly Attendance

YTD Fiscal 2022 396

YTD Fiscal 2021 469

Percentage Change **-16%**

We received \$15K less than anticipated in March and we had \$7K in negative adjustments to income from prior months.

Monthly expense is \$9K under budget and \$25K under budget year-to-date. Our year-to-date surplus is \$33K